



CENTRAL UNIVERSITY OF ODISHA, KORAPUT

Employee's Income Tax Option cum Declaration Form for the Financial Year 2022-23

(Statement showing particulars of claims by an employee for deduction of tax under section 192 as required as per Form 12BB)

Name		PAN No	
Designation		Gender	
Department		DOB	
DOJ		Contact No.	
Email			
Option	Whether wish to opt for new tax regime <i>(Tick whichever is applicable and strike out the other option)</i>	Yes / No	
<i>In case new tax regime is opted for, deductions as specified by Govt. of India shall not be considered while computation of Income tax. If no option is exercised, tax will be computed as per old tax regime rates only.</i>			
S. No.	Description	Amt in Rs.	Proof Document Required
A. Particulars of Income from sources other than salary from CUO, Koraput (if applicable)			
1	Dividends		Certificate
2	Interest (Please mention saving bank account interest separately)		Certificate
3	Other Incomes (specify)		Appropriate Certificate
Total Earnings (Rs.)			
SL No. 'B' to 'E' BELOW TO BE FILLED ONLY BY THOSE EMPLOYEES WHO WISH TO OPT FOR OLD TAX REGIME			
B Income from House Property			
	House Property (Let-out/ self occupied) <i>(As Per Income Tax Act)</i>		
	(I) Standard Deduction as per Section 24(1)		
	(II) Interest on Housing Loan - as per Section 24(2) <i>(for Tax Exemption - Self Occupied Property acquired /constructed before 01-04-1999 - Rs.30,000 eligible & Self Occupied Property acquired /constructed after 01-04-1999 - Rs.200,000 eligible)</i>		
	a. Amount of Interest for the F.Y 2022-23		Bank Certificate
	b. Amount of Interest for Pre-Construction Period <i>(as per Income Tax Rule)</i>		Certificate
Total Income from House Property (Rs.)			
C HRA: RENT PAID PER MONTH <i>(Please mention the starting and ending month)</i>			
	Period :	Rent (per Month)	Original Rent Receipts or Rent Agreement. Receipt should contain Name, Address & PAN of Landlord if Rent for the year exceeds one Lakh.
Total Rent Paid (per annum) Rs.			
D INVESTMENTS U/S 80C			
1	General Provident Fund (GPF)		No proof of document required. Details will be filled by Office.
2	Employees Contribution under New Pension Scheme 80CCD(1)		No proof of document required. Details will be filled by Office.
3	Employees Contribution (Voluntary) under New Pension Scheme 80CCD(1B) <i>(Max Rs.50000.00 In Addition to u/s 80C)</i>		Proof of document/ remittance required

4	Public Provident Fund (PPF)		Receipts / Statement
5	Contribution to Certain Pension Funds		Certificate
6	Housing Loan Repayment Principal (Payable in F.Y.....)		As per Provisional Bank Certificate
7	Insurance Premium (excluding GIS contribution)		Receipts / Statement, No Proof submission required for GIS
8	Allowable Term Deposit with Schedule Bank		Certificate
9	National Saving Scheme / Certificate		Certificate
10	Mutual Fund (eligible fund under this section)		Certificate / Acknowledgement
11	Others, (Please specify if any)		Certificate / Receipts
Total Investments U/S 80C - limited to Rs 1,50,000/- + U/S 80 CCD (1B) maximum Rs.50,000/- (Rs.)			
E	OTHER PERMITTED DEDUCTIONS		
1	80D - Medical Insurance Premium (Maximum Rs. 25,000 (Rs. 30,000 for senior citizens)		Receipt / Statement
2	80DD - Deduction in respect of maintenance including medical treatment of a handicapped dependent who is a person with disability. (Rs.75000.00 for person with disability i.e. not less than 40 percent and Rs.125000.00 for person with severe disability i.e. 80 percent or above.)		Receipt / Statement/Proof of expenditure and necessary certificate from medical authority.
3	80DDB - Expenditure on Medical Treatment for specified disease		certificate / prescription from medical specialist + expense vouchers
4	80E - Repayment of Interest against loan taken for higher Education.		Bank Certificate and proof of payment, copy of sanction letter.
5	80EE - Deduction (up to Rs. 50,000) in respect of interest on loan taken for residential house property, subject to certain conditions satisfied.		Copy of sanction letter + Bank certificate+ Declaration regarding the only house on which such deduction is claimed.
6	80G - Deduction in respect of donations to certain funds, charitable institutions etc.		Receipts/ Proof of payment.
7	80U-Permanent Physical Disability (Normal Rs. 75000/- and Severe Rs.1,25,000/-)		Certificate from a medical authority along with Proof of expenditure or self declaration
8	Others - (Please specify if any)		Related documents
Total Deductions			
<u>Declaration</u>			
I, do hereby declare that the information's given above are true. Further, in case of any change in above declaration, I would revise it and inform the institute immediately. I shall indemnify the institute for all cost and consequences if any information is found to be incorrect.			
Date:		Name with Signature of Employee	

Note: The particulars should be furnished to Finance & Accounts Section only by hand.