



ओड़िशा केन्द्रीय विश्वविद्यालय

(केन्द्रीय विश्वविद्यालय अधिनियम २००९ के तहत स्थापित)

Central University of Odisha

(Established Under the Central Universities Act, 2009)

Ref. No. CUO/IT/2022

Date: 27.12.2022


CIRCULAR

Sub: Deduction of Tax at source from University employees –reg.

In order to effect TDS from the salaries and fees payable to re-employed pensioners (who are working as Consultants in Various Projects/ Departments) during the Financial Year 2022-23 (Assessment Year: 2023-24), all concerned (Faculty /Officers/Staff) are requested to submit the receipts in support of their savings/ investments shown in the Declaration Form as per the Annexure-I(uploaded at University website) on or before 31.01.2023 without fail, for the purpose of calculating IT and TDS, After 31.01.2023, Finance & Accounts will not accept any proof of Receipts of Savings/ Investments for the purpose of TDS.

F&A Section will take into account only the proof of receipts submitted in support of the above savings/ investments and not based on the projections given in the Declaration Form. Information received after the above due date will not be considered for the purpose of IT and consequently no refund will be possible.

Other income, if any declared by the employees/pensioners, will be taken into account to assess the total tax and to deduct tax at source (TDS). However, it is not feasible to take the TDS made by the organizations. Deduction will be considered / allowed strictly in accordance with the income tax rules. Further, if less/more deduction is allowed by Finance & Accounts, the ultimate responsibility vests with the individual concerned to rectify those deductions and to adjust/pay tax suitably, while submitting their IT returns.


27/12/22
Assistant Registrar
(Finance & Accounts)

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