

CENTRAL UNIVERSITY OF ODISHA, KORAPUT

OFFICE OF THE PUBLIC RELATIONS

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CUO organizes special lecture on "Dark Economy and its Impact on National Security"

A special lecture on "Dark Economy and its impact on National Security" was organized by the Department of Economics, Central University of Odisha on 25th February 2022 in a blended mode. Mr. Bruno Albert, Commandant, COBRA 202 BN spoke on the subject as a distinguished speaker. Vice-Chancellor in charge, Prof. Sharat Kumar Palita, delivered the inaugural address. He briefed on this parallel economy/dark economy and its devastating impact on national security of any nation and advised the students about the need to know the dark economy and its relevance in the present context. Dr. Minati Sahoo, HoD, Department of Economics, delivered the welcome address and briefed about the topic of the dark economy and its growth.

Mr. Bruno Albert defined various components and functioning of the dark economy. He substantiated the effects of certain illegal substances like cocaine, marijuana, cannabis, etc. He also stated the effect of drug abuse and why the dark economy needs to heal from the demand side rather than felling its supply side. He tried to draw a picture of how magnanimous the dealings in the dark economy are. He also talked of the ways to prevent drug abuse if there is anyone doing so in a family or friend circle.

There was a productive interaction session, in which questions were posed from the students about the debates on legalization of these substances, how we can become counsellors if someone close to us falls into the trap of this dark economy, the fine line between grey and dark economy among others, which were nicely explained by the resource person. Mr. Biswajit Bhoi, Assistant Professor of Economics, gave his concluding remarks. Ms Madhusmita Nayak, 2nd year student introduced the guest and the Vote of thanks was then delivered by Ms. Radhika Boruah, MA Economics 2nd Year student. The entire session was compered by Ms. R U Megha, PG 2nd year, Dept. of Economics.

Dr. Phagunath Bhoi, Public Relations Officer